



Ghajnsielem Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2018 (Quarter 3)

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Overview and Summary

Mayor



Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2018 (Quarter 3)

DESCRIPTION

Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
€	€	€	€

Income

Funds received from Central Government (1)

Income raised from Bye-Laws (2)

Income raised from LES (3)

Investment Income (4)

Other Income (5)

TOTAL

269,448	282,931	-	282,931
27,119	6,000	-	6,000
-	3,750	-	3,750
27	38	-	38
3,257	1,800	-	1,800
299,851	294,518	-	294,518

Expenditure

Personal Emoluments (6)

Operations and Maintenance (7)

Administration (8)

Finance Cost (9)

Other Expenditure (10)

TOTAL

59,809	64,726	-	64,726
144,355	157,313	-	157,313
28,726	36,450	-	36,450
-	-	-	-
27,481	34,101	-	34,101
260,370	292,589	-	292,589

Surplus / Deficit

39,481	1,929	-	1,929
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17 Depreciation of Property, Plant and Equipment

Asset	Intangible Asset	Buildings	Office Furniture & Fittings	Street Signs	Urban Improvements	Computer Equipment	Plant & Machinery	Motor Vehicles	Special Programmes	Total
% of depreciation	20%	10%	8%	100%	10%	25%	20%	20%	10%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2018	1,342	236,750	28,964	13,246	250,085	11,396	46,755	24,426	899,732	1,512,696
Additions					2,712				32,088	34,800
Disposals										-
As at end of September 2018	1,342	236,750	28,964	13,246	252,797	11,396	46,755	24,426	931,820	1,547,496
Grants/ other reimbursements										
As at 1st January 2018										-
Additions							5,826	8,968	533,149	547,943
As at end of September 2018	-	-	-	-	-	-	5,826	8,968	533,149	547,943
Accumulated Depreciation										
As at 1st January 2018	1,071	13,707	10,208	13,246	170,935	8,276	33,502	17,903	374,435	643,283
Charge for the period	41	16,728	1,055		6,140	585	1,114		1,818	27,481
Released on disposal										-
As at end of September 2018	1,112	30,435	11,263	13,246	177,075	8,861	34,616	17,903	376,253	670,764
NBV As at end of September 2018	230	206,315	17,701	-	75,722	2,535	6,313	(2,445)	22,418	328,789